

17 Jan 2019 | New Issue

Fitch Rates Mexico's 2029 U.S. Dollar Bonds 'BBB+'

Fitch Ratings-New York-17 January 2019: Fitch Ratings has assigned a 'BBB+' rating to Mexico's USD2 billion in notes, maturing April 22, 2029. The notes have a coupon of 4.5%.

Proceeds from the issuance will be used for the general purposes of the government of Mexico, including the refinancing, repurchase or retirement of its domestic and external indebtedness.

KEY RATING DRIVERS

The bond rating is in line with the Mexico's Long-Term, Foreign-Currency Issuer Default Rating (IDR) of 'BBB+'.

RATING SENSITIVITIES

The bond rating would be sensitive to any changes in Mexico's Long-Term, Foreign-Currency IDR. Fitch affirmed Mexico's Long-Term, Foreign-Currency IDR at 'BBB+' and revised the Rating Outlook to Negative from Stable on Oct. 31, 2018.

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Date of relevant rating committee: Oct. 30, 2018.

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Additional information is available on www.fitchratings.com

Applicable Criteria

[Country Ceilings Criteria \(pub. 19 Jul 2018\)](#)

[Sovereign Rating Criteria \(pub. 19 Jul 2018\)](#)

Additional Disclosures

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